

**FOR IMMEDIATE RELEASE**

## **PROJECT INNISFAIL - Delivering Natural Perils Capacity to Northern Australia**

**PERTH May 20<sup>th</sup> 2015**

By leveraging the experience and strong relationships of our team across global reinsurance markets Steadfast Re has the capabilities to deliver additional strength to the Steadfast network. Project INNISFAIL is a Steadfast Re initiative combining local broking and underwriting talent with unique global reinsurance markets to deliver capacity to North Queensland, Northern Western Australia and the Northern Territory for all Natural Perils exposure.

Project Innisfail is named after the experiences of Trent Cooper at Optimus 1 – a Steadfast Brokers in Cairns. Trent drove from Cairns to the town of Innisfail every day for six months to service and monitor claims rolling out of Cyclone Yasi.

Early indications confirm our knowledge that multi billions of capacity is available from the International Capital markets for Queensland natural perils and can be accessed via our deep ILS experience further supported by offshore reinsurers.

Steadfast Re has begun work with the Steadfast broker network and underwriting agencies to develop products for SME Business Pack, High Value Home and Strata through the Project.

We would welcome calls and emails from the Steadfast Broker Network if you would like to know more.

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### **ABOUT STEADFAST RE**

Steadfast Re Pty Limited (reinsurance intermediary) is a recently formed subsidiary with 'Steadfast Group Limited' an Australian listed top 200 company on the Australian Securities Exchange (ASX) with capitalisation of over A\$1.2 billion.

Steadfast Re is a professional and highly motivated team of reinsurance specialists that excels in executing complex reinsurance transactions. Based in Sydney, they service clients and markets around the world.

For more information go to [www.steadre.com.au](http://www.steadre.com.au)

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